

SOUTH AFRICA'S EXTRACTIVES INDUSTRY DISCLOSURE REGIME

**Analysis of the legislative and regulatory regime
and selected corporate practice**

By Prof. Tracy-Lynn Humby and Dr Olufolahan Adeleke



 OPEN SOCIETY FOUNDATION
FOR SOUTH AFRICA

The Open Society Foundation for South Africa ([OSF-SA](#)) and Publish What You Pay South Africa ([PWYPSA](#)) would like to invite you to the launch of a report on

SOUTH AFRICA'S EXTRACTIVES INDUSTRY DISCLOSURE REGIME
Analysis of the legislative and regulatory regime and selected corporate practice

Prepared for OSF-SA

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The launch will take place as a side event to the [8th Alternative Mining Indaba](#) on the evening of

Tuesday, 7 February 2017

at the [DoubleTree Hotel, Brickfield Road, Woodstock, Cape Town](#) - **Queens Venue on the Conference Floor**

from **18:30**

Attendance is not limited to registered delegates of the AMI.

Speakers will include Prof Humby, Dr Adeleke and representatives from the government, private sector and a mine-affected community.

The report identifies both the successes and gaps in South Africa's legislative and regulatory framework as they relate to ownership, operational and financial disclosures in the extractive sector, including reviewing at least 30 laws and regulations applicable to the industry in South Africa and recently adopted disclosure standards used in European Union, United States of America and elsewhere.

Using five case studies that look at certain companies operating in South Africa, the report takes a realistic look at South Africa's disclosure rules and considers how these companies have interpreted and operationalised these rules. The report argues that most companies in the extractive industry are veering towards secrecy instead of proactive disclosure, in the areas of mining and related licences, contracting practices, and Social and Labour Plans.

RSVP will be to Molly Smit on molly@mollysmit.co.za or 083 522 2550.

Refreshments will be served.